

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Balance Sheet (Un-Audited)
As at 30 June 2021

	Note	30.06.2021 Taka	31.12.2020 Taka
Property and Assets			
Cash			
Cash in Hand (including Foreign Currencies)	3	1,726,648,292	1,814,745,636
Balance with Bangladesh Bank & Sonali Bank Ltd (including Foreign Currencies)	4	13,326,110,074	13,351,033,150
		15,052,758,367	15,165,778,786
Balance with other Banks and Financial Institutions			
Inside Bangladesh		5,144,232,919	2,983,335,984
Outside Bangladesh		676,628,577	4,759,516,675
	5	5,820,861,497	7,742,852,659
Placement with other Banks & Financial Institutions			
	6	20,721,194,441	23,646,670,016
Investments in Shares & Securities			
Government		22,907,640,000	21,695,610,000
Others		8,233,035,307	7,700,804,301
	7	31,140,675,307	29,396,414,301
Investments			
General Investment etc.		185,997,724,351	184,095,800,600
Bills Purchased and Discounted		16,328,105,800	15,041,318,459
	8	202,325,830,151	199,137,119,059
Fixed Assets including Premises, Furniture and Fixtures			
	9	4,714,460,189	4,872,812,072
Other Assets			
	10	17,226,912,823	15,917,222,101
Non-Banking Assets			
		88,909,355	88,909,355
Total Property and Assets		297,091,602,130	295,967,778,349
Liabilities and Capital			
Liabilities			
Placement from other Banks & Financial Institutions			
	11	22,886,381,209	19,856,439,728
Deposits and Other Accounts			
Mudaraba Savings Deposits		33,095,531,821	30,316,556,422
Mudaraba Term Deposits		78,053,234,477	81,508,507,043
Other Mudaraba Deposits		63,517,011,002	67,907,231,368
Al-Wadeeah Current & Other Deposit Accounts		36,322,925,221	34,433,455,394
Bills Payable		4,342,792,116	3,889,060,291
	12	215,331,494,637	218,054,810,518
Mudaraba Subordinated Bond			
	13	8,400,000,000	9,200,000,000
Other Liabilities			
	14	30,959,603,303	30,403,236,018
Deferred Tax Liabilities			
	15	225,156,234	256,677,740
Total Liabilities		277,802,635,383	277,771,164,004
Capital/Shareholders' Equity			
Paid-up Capital	16.2	10,290,969,510	9,800,923,350
Statutory Reserve	17	7,455,537,540	6,959,872,664
Capital Reserve		2,878,961	2,878,961
Retained Earnings	18	1,307,781,891	1,206,062,264
Total Shareholders' Equity		19,057,167,902	17,969,737,239
Non-controlling Interest			
	16.3	231,798,845	226,877,106
Total Liabilities & Shareholders' Equity		297,091,602,130	295,967,778,349



Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Off-balance Sheet Items (Un-Audited)
As at 30 June 2021

	Note	30.06.2021 Taka	31.12.2020 Taka
Contingent Liabilities			
Acceptances & endorsements		45,956,692,442	37,961,567,205
Letters of guarantee	19	32,040,519,312	31,092,059,818
Irrevocable letters of credit	20	45,168,544,502	34,857,199,890
Bills for collection		20,482,641,014	16,124,209,575
Other contingent liabilities		-	-
Total		143,648,397,269	120,035,036,488
Other Commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		143,648,397,269	120,035,036,488


 Chief Financial Officer


 Company Secretary


 Managing Director


 Director


 Director

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Profit and Loss Account (Un-Audited)
For the period ended 30 June 2021


	Note	Jan'21 to June'21 Taka	Jan'20 to June'20 Taka	Apr'21 to Jun'21 Taka	Apr'20 to Jun'20 Taka
Operating Income					
Investment Income	21	7,216,860,479	9,239,485,711	3,552,030,910	4,268,180,473
Less: Profit paid on Deposits	22	4,275,776,551	5,924,570,448	2,037,931,939	2,887,451,997
Net Investment Income		2,941,083,928	3,314,915,263	1,514,098,971	1,380,728,476
Income from Investment in Shares/Securities	23	650,453,724	136,609,725	408,420,336	47,093,537
Commission, Exchange and Brokerage	24	1,152,762,848	882,025,469	618,468,978	347,906,483
Other Operating Income	25	494,123,517	380,434,480	303,178,216	198,063,765
Total Operating Income		2,297,340,089	1,399,069,674	1,330,067,530	593,063,785
Operating Expenses					
Salaries and Allowances	26	1,476,531,078	1,568,866,021	835,297,189	939,379,457
Rent, Taxes, Insurances, Electricity etc.	27	215,840,452	239,996,092	115,318,772	138,192,995
Legal Expenses	28	288,490	565,543	198,734	118,345
Postage, Stamps, Telecommunication etc.	29	17,351,411	18,417,650	10,982,544	10,076,001
Stationery, Printings, Advertisements etc.	30	42,838,147	37,979,002	28,362,505	14,600,244
Chief Executive's Salary & Fees	31	11,894,200	11,222,000	6,100,500	6,755,000
Directors' Fees & Expenses	32	2,753,684	2,496,807	1,089,600	900,000
Shariah Supervisory Committee's Fees & Expenses	33	420,557	295,512	164,712	126,308
Auditors' Fees	34	292,242	250,000	137,500	125,000
Depreciation & Repairs of Bank's Assets	35	218,467,964	177,685,696	111,157,932	89,406,388
Zakat Expenses		-	-	-	-
Other Expenses	36	331,121,929	246,792,539	190,525,619	121,198,566
Total Operating Expenses		2,317,800,155	2,304,566,862	1,299,335,607	1,320,878,304
Profit / (Loss) before Provision		2,920,623,862	2,409,418,075	1,544,830,894	652,913,957
Specific provision for Classified Investments		-	300,000,000	-	(54,200,000)
General Provision for Unclassified Investments		94,900,000	48,200,000	84,900,000	111,500,000
General Provision for Off-Balance Sheet Items		172,950,000	37,400,000	49,950,000	(67,800,000)
Provision for deminution in value of Investments in Shares		38,000,000	56,325,000	17,500,000	1,325,000
Provision for Other Assets		48,581,986	-	10,000,000	-
Total Provision	37	354,431,986	441,925,000	162,350,000	(9,175,000)
Total Profit / (Loss) before Taxes		2,566,191,876	1,967,493,075	1,382,480,893	662,088,957
Provision for Taxation for the period					
Deferred Tax	38	(31,521,505)	(19,413,054)	(15,615,195)	(12,450,408)
Current Tax	39	819,296,345	962,579,759	261,922,771	241,924,844
Net Profit / (Loss) after Tax		1,778,417,036	1,024,326,370	1,136,173,318	432,614,521
Net Profit after Tax attributable to:					
Equity holders of SJIBL		1,773,495,298	1,028,405,099	1,132,082,619	435,142,541
Non-controlling Interest		4,921,739	(4,078,729)	4,090,698	(2,528,020)
		1,778,417,036	1,024,326,370	1,136,173,318	432,614,521
Retained Earnings from previous year/period		1,206,062,264	954,727,530	928,550,816	1,284,088,482
Add: Net Profit after Tax (attributable to equity holders of SJIBL)		1,773,495,298	1,028,405,099	1,132,082,619	435,142,541
Profit available for Appropriation		2,979,557,562	1,983,132,629	2,060,633,435	1,719,231,023
Appropriation:					
Statutory Reserve	17	495,664,876	403,032,634	262,805,384	139,131,028
Dividend		1,176,110,795	-	490,046,160	-
Capital Reserve		-	-	-	-
Retained Earnings	18	1,307,781,891	1,580,099,995	1,307,781,891	1,580,099,995
		2,979,557,562	1,983,132,629	2,060,633,435	1,719,231,023
Consolidated Earnings per Share(EPS) [Restated]	40	1.72	1.00	1.10	0.42
Consolidated Net Asset Value per Share as at 30 June [Restated]	41	18.52	17.06		


Chief Financial Officer


Company Secretary


Managing Director


Director


Director

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Cash Flow Statement (Un-Audited)
For the period ended 30 June 2021

	Jan'21 to Jun'21 Taka	Jan'20 to Jun'20 Taka
Cash flows from operating activities		
Investment income receipt in cash	7,820,992,626	9,557,604,685
Profit paid on deposits	(4,710,873,494)	(6,509,430,567)
Dividend receipts	33,192,553	13,565,686
Fees & commission receipt in cash	1,157,386,103	881,792,023
Recoveries on investment previously written off	9,141,859	3,405,898
Cash payments to employees	(1,488,425,278)	(1,580,088,021)
Cash payments to suppliers	(42,838,147)	(37,979,002)
Income tax paid	(1,052,050,980)	(1,122,142,966)
Receipts from other operating activities	495,089,070	382,787,993
Payments for other operating activities	(572,832,041)	(508,242,588)
(i) Operating profit before changes in operating assets & liabilities	1,648,782,271	1,081,273,139
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	(4,126,952,931)	(2,496,529,968)
(Increase)/decrease in other assets	(162,676,967)	(389,467,952)
(Increase)/decrease of placement with other banks & financial institutions	2,925,475,575	(4,689,387,425)
Increase/(decrease) in deposits from other banks	-	-
Increase/(decrease) of placement from other banks & financial institutions	3,027,273,563	5,964,033,600
Increase/(decrease) in deposits received from customers	(2,368,359,529)	4,878,837,192
Increase/(decrease) in other liabilities on account of customers	(91,363,896)	545,313,763
Increase/(decrease) in other liabilities	403,102,829	35,378,657
(ii) Cash flows from operating assets and liabilities	(393,501,356)	3,848,177,867
Net cash flow from operating activities (A)=(i+ii)	1,255,280,915	4,929,451,007
Cash flows from investing activities		
Proceeds from sale of securities	843,100,486	785,588,409
Payments for purchases of securities	(2,587,361,491)	(1,193,470,105)
Proceeds from sale of fixed assets	9,271,578	99,205,403
Payments for purchases of property, plants & equipments	(64,615,180)	(212,407,157)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(1,799,604,607)	(521,083,450)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Receipts/(payments) of Mudaraba Subordinated Bond	(800,000,000)	(800,000,000)
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholders	(686,064,635)	-
Net cash used in financing activities (C)	(1,486,064,635)	(800,000,000)
Net increase in cash & cash equivalents (A+B+C)	(2,030,388,327)	3,608,367,556
Add: Effect of exchange rate changes on cash & cash equivalents	(4,623,255)	233,446
Add: Cash and cash equivalents at the beginning of the year	22,908,631,445	20,248,188,725
Cash and cash equivalents at the end of the year	20,873,619,863	23,856,789,727
Consolidated Net Operating Cash Flow per Share (NOCFPS)	1.22	4.79
[previous year's figure restated]		


Chief Financial Officer


Company Secretary


Managing Director


Director


Director

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity (Un-Audited)

For the period ended 30 June 2021

Particulars	(Amount in Taka)					
	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Non-controlling Interest	Total Capital/ Shareholders' Equity
Balance as at 01 January 2021	9,800,923,350	6,959,872,664	2,878,961	1,206,062,264	226,877,106	18,196,614,346
Dividend for the year 2020:						
Stock Dividend (5%)	490,046,160	-	-	(490,046,160)	-	-
Cash Dividend Paid (7%)	-	-	-	(686,064,635)	-	(686,064,635)
Net profit during the year	-	495,664,876	-	1,277,830,422	4,921,739	1,778,417,036
Total Shareholders' Equity as at 30 June 2021	10,290,969,510	7,455,537,540	2,878,961	1,307,781,891	231,798,845	19,288,966,748
Add: General Provision for Unclassified Investments & Off-balance Sheet Items						3,475,315,735
Add: Mudaraba Subordinated Bond						6,720,000,000
Total Eligible Regulatory Capital as at 30 June 2021						29,484,282,483

For the period ended 30 June 2020

Particulars	(Amount in Taka)					
	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Non-controlling Interest	Total Capital/ Shareholders' Equity
Balance as at 01 January 2020	9,334,212,720	6,231,188,665	2,878,961	954,727,530	226,408,192	16,749,416,068
Net profit during the year	-	403,032,634	-	625,372,465	(4,078,729)	1,024,326,370
Total Shareholders' Equity as at 30 June 2020	9,334,212,720	6,634,221,299	2,878,961	1,580,099,995	222,329,463	17,773,742,438
Add: General Provision for Unclassified Investments & Off-balance Sheet Items						2,903,665,735
Add: Mudaraba Subordinated Bond						7,920,000,000
Less: Shortfall of provision required against investments						1,370,122,247
Total Eligible Regulatory Capital as at 30 June 2020						27,227,285,926



Chief Financial Officer



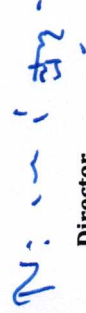
Company Secretary



Managing Director



Director



Director

Shahjalal Islami Bank Limited
Balance Sheet (Un-Audited)
As at 30 June 2021

	Note	30.06.2021 Taka	31.12.2020 Taka
Property and Assets			
Cash			
Cash in Hand (including Foreign Currencies)	3a	1,726,648,292	1,814,745,636
Balance with Bangladesh Bank & Sonali Bank Ltd (including Foreign Currencies)	4a	13,326,110,074	13,351,033,150
		<u>15,052,758,367</u>	<u>15,165,778,786</u>
Balance with other Banks and Financial Institutions			
Inside Bangladesh		5,139,021,959	2,975,866,157
Outside Bangladesh		676,628,577	4,759,516,675
	5a	<u>5,815,650,537</u>	<u>7,735,382,832</u>
Placement with other Banks & Financial Institutions			
	6a	<u>20,721,194,441</u>	<u>23,646,670,016</u>
Investments in Shares & Securities			
Government		22,907,640,000	21,695,610,000
Others		6,122,371,480	5,914,149,344
	7a	<u>29,030,011,480</u>	<u>27,609,759,344</u>
Investments			
General Investment etc.		183,537,083,581	181,471,332,782
Bills Purchased and Discounted		16,328,105,800	15,041,318,459
	8a	<u>199,865,189,381</u>	<u>196,512,651,241</u>
Fixed Assets including Premises, Furniture and Fixtures			
	9a	4,575,553,303	4,740,650,245
Other Assets			
	10a	19,331,443,653	18,018,050,356
Non-Banking Assets			
		88,909,355	88,909,355
Total Property and Assets			
		<u>294,480,710,517</u>	<u>293,517,852,175</u>
Liabilities and Capital			
Liabilities			
Placement from other Banks & Financial Institutions			
	11a	22,715,236,184	19,730,962,466
Deposits and Other Accounts			
Mudaraba Savings Deposits		33,095,533,882	30,316,566,001
Mudaraba Term Deposits		78,053,234,477	81,508,507,043
Other Mudaraba Deposits		64,199,356,529	68,295,354,091
Al-Wadeeah Current & Other Deposit Accounts		36,322,951,516	34,433,462,289
Bills Payable		4,342,792,116	3,889,060,291
	12a	<u>216,013,868,520</u>	<u>218,442,949,715</u>
Mudaraba Subordinated Bond			
	13a	8,400,000,000	9,200,000,000
Other Liabilities			
	14a	28,142,940,891	27,935,935,686
Deferred Tax Liabilities			
	15a	227,493,000	259,248,945
Total Liabilities			
		<u>275,499,538,595</u>	<u>275,569,096,812</u>
Capital/Shareholders' Equity			
Paid-up Capital	16.2	10,290,969,510	9,800,923,350
Statutory Reserve	17	7,455,537,540	6,959,872,664
Retained Earnings	18a	1,234,664,872	1,187,959,349
Total Shareholders' Equity			
		<u>18,981,171,921</u>	<u>17,948,755,363</u>
Total Liabilities & Shareholders' Equity			
		<u>294,480,710,517</u>	<u>293,517,852,175</u>



Shahjalal Islami Bank Limited
Off-balance Sheet Items (Un-Audited)
As at 30 June 2021

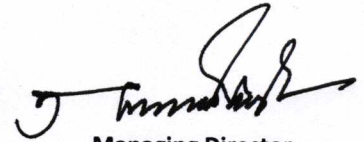
	Note	30.06.2021 Taka	31.12.2020 Taka
Contingent Liabilities			
Acceptances & endorsements		45,956,692,442	37,961,567,205
Letters of guarantee	19	32,040,519,312	31,092,059,818
Irrevocable letters of credit	20	45,168,544,502	34,857,199,890
Bills for collection		20,482,641,014	16,124,209,575
Other contingent liabilities		-	-
Total		<u>143,648,397,269</u>	<u>120,035,036,488</u>
Other Commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		<u>-</u>	<u>-</u>
Total off-balance sheet items including contingent liabilities		<u><u>143,648,397,269</u></u>	<u><u>120,035,036,488</u></u>



Chief Financial Officer



Company Secretary



Managing Director



Director



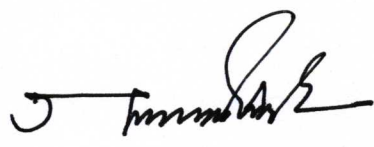
Director

Shahjalal Islami Bank Limited
Profit and Loss Account (Un-Audited)
For the period ended 30 June 2021

	Note	Jan'21 to June'21 Taka	Jan'20 to June'20 Taka	Apr'21 to Jun'21 Taka	Apr'20 to Jun'20 Taka
Operating income					
Investment Income	21a	7,223,073,825	9,257,947,379	3,550,247,072	4,272,342,932
Less: Profit paid on Deposits	22a	4,258,042,683	5,910,933,135	2,028,252,815	2,881,556,003
Net Investment Income		2,965,031,142	3,347,014,244	1,521,994,257	1,390,786,929
Income from Investment in Shares/securities	23a	584,666,922	120,778,933	358,682,261	46,865,968
Commission, Exchange and Brokerage	24a	1,031,803,268	861,915,094	545,162,172	345,858,655
Other Operating Income	25a	487,246,851	376,102,320	297,691,711	193,904,015
		2,103,717,041	1,358,796,347	1,201,536,144	586,628,638
Total Operating Income		5,068,748,183	4,705,810,591	2,723,530,401	1,977,415,567
Operating expenses					
Salaries and Allowances	26a	1,451,242,073	1,544,329,401	820,999,129	926,302,642
Rent, Taxes, Insurances, Electricity etc.	27a	213,716,337	228,010,710	114,587,831	131,852,127
Legal Expenses	28a	259,740	554,043	198,734	118,345
Postage, Stamps, Telecommunication etc.	29a	16,091,451	17,204,540	10,343,024	9,535,396
Stationery, Printings, Advertisements etc.	30a	41,977,826	36,769,000	27,753,215	14,102,846
Chief Executive's Salary & Fees	31	11,894,200	11,222,000	6,100,500	6,755,000
Directors' Fees & Expenses	32	2,753,684	2,496,807	1,089,600	900,000
Shariah Supervisory Committee's Fees & Expenses	33	420,557	295,512	164,712	126,308
Auditors' Fees	34a	275,000	250,000	137,500	125,000
Depreciation & Repairs of Bank's Assets	35a	208,796,134	174,268,517	106,250,920	88,286,341
Zakat Expenses		-	-	-	-
Other Expenses	36a	306,064,816	233,321,891	177,028,316	112,831,423
Total Operating Expenses		2,253,491,819	2,248,722,421	1,264,653,481	1,290,935,428
Profit / (Loss) before Provision		2,815,256,364	2,457,088,170	1,458,876,920	686,480,139
Specific provision for Classified Investments		-	300,000,000	-	(54,200,000)
General Provision for Unclassified Investments		94,900,000	48,200,000	84,900,000	111,500,000
General Provision for Off-balance Sheet Items		172,950,000	37,400,000	49,950,000	(67,800,000)
Provision for diminution in value of Investments in Shares		20,500,000	56,325,000	-	1,325,000
Provision for Other Assets		48,581,986	-	10,000,000	-
Total Provision	37a	336,931,986	441,925,000	144,850,000	(9,175,000)
Total Profit / (Loss) before taxes		2,478,324,378	2,015,163,170	1,314,026,919	695,655,139
Provision for taxation					
Deferred tax	38a	(31,755,945)	(16,146,835)	(15,905,505)	(9,184,190)
Current tax	39a	791,599,130	957,313,777	243,574,722	241,439,144
		759,843,185	941,166,942	227,669,217	232,254,954
Net Profit after Taxation		1,718,481,193	1,073,996,228	1,086,357,702	463,400,185
Retained Earnings from previous year/period		1,187,959,349	941,866,028	901,158,714	1,288,560,465
Add: Net Profit after Tax		1,718,481,193	1,073,996,228	1,086,357,702	463,400,185
Profit available for Appropriation		2,906,440,542	2,015,862,256	1,987,516,416	1,751,960,650
Appropriation					
Statutory Reserve	18	495,664,876	403,032,634	262,805,384	139,131,028
Dividend		1,176,110,795	-	490,046,160	-
Retained Earnings	18a	1,234,664,872	1,612,829,622	1,234,664,872	1,612,829,622
		2,906,440,542	2,015,862,256	1,987,516,416	1,751,960,650
Earnings per Share (EPS) [Restated]	40a	1.67	1.04	1.06	0.45
Net Asset Value per Share as at 30 June [Restated]	41	18.44	17.08		


Chief Financial Officer


Company Secretary


Managing Director



Director



Director

Shahjalal Islami Bank Limited
Cash Flow Statement (Un-Audited)
For the period ended 30 June 2021

	Jan'21 to Jun'21 Taka	Jan'20 to Jun'20 Taka
Cash flows from operating activities		
Investment income receipt in cash	7,679,585,418	9,471,618,100
Profit paid on deposits	(4,612,999,034)	(6,373,648,800)
Dividend receipts	33,192,553	13,565,686
Fees & commission receipt in cash	1,036,426,523	861,681,648
Recoveries on investment previously written off	9,141,859	3,405,898
Cash payments to employees	(1,463,136,273)	(1,555,551,401)
Cash payments to suppliers	(41,977,826)	(36,769,000)
Income tax paid	(1,026,636,778)	(1,112,847,437)
Receipts from other operating activities	487,237,646	375,601,321
Payments for other operating activities	(548,099,264)	(488,445,459)
(i) Operating Profit before changes in operating assets & liabilities	1,552,734,824	1,158,610,554
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	(4,290,779,979)	(2,617,373,716)
(Increase)/decrease in other assets	(191,793,743)	(420,776,255)
(Increase)/decrease of placement with other banks & financial institutions	2,925,475,575	(4,689,387,425)
Increase/(decrease) in deposits from other banks	-	-
Increase/(decrease) of placement from other banks & financial institutions	2,984,273,718	5,916,676,344
Increase/(decrease) in deposits received from customers	(2,074,124,843)	4,877,916,152
Increase/(decrease) in other liabilities on account of customers	(91,363,896)	545,313,763
Increase/(decrease) in other liabilities	98,937,965	35,626,073
(ii) Cash flows from operating assets and liabilities	(639,375,204)	3,647,994,936
Net cash flow from operating activities (A)=(i+ii)	913,359,620	4,806,605,491
Cash flows from investing activities		
Proceeds from sale of securities	412,357,126	676,018,820
Payments for purchases of securities	(1,832,609,262)	(961,734,092)
Proceeds from sale of fixed assets	396,425	98,900,303
Payments for purchases of property, plants & equipments	(35,568,735)	(212,173,789)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(1,455,424,446)	(398,988,758)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Receipts/(payments) of Mudaraba Subordinated Bond	(800,000,000)	(800,000,000)
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholders	(686,064,635)	-
Net cash used in financing activities (C)	(1,486,064,635)	(800,000,000)
Net increase in cash & cash equivalents (A+B+C)	(2,028,129,460)	3,607,616,732
Add: Effect of exchange rate changes on cash & cash equivalents	(4,623,255)	233,446
Add: Cash and cash equivalents at the beginning of the period	22,901,161,618	20,240,852,236
Cash and cash equivalents at the end of the period	20,868,408,904	23,848,702,414
Net Operating Cash Flow per Share (NOCFPS) [previous year's figure restated]	0.89	4.67


Chief Financial Officer


Company Secretary


Managing Director


Director


Director

Shahjalal Islami Bank Limited
Statement of Changes in Equity (Un-Audited)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	(Amount in Taka)	
				Total Capital/Shareholders' Equity	Shareholders' Equity
Balance as at 01 January 2021	9,800,923,350	6,959,872,664	1,187,959,349	17,948,755,363	
Dividend for the year 2020:					
Stock Dividend (5%)	490,046,160	-	(490,046,160)	-	
Cash Dividend Paid (7%)	-	-	(686,064,635)	(686,064,635)	
Net profit during the year	-	495,664,876	1,222,816,317	1,718,481,193	
Total Shareholders' Equity as at 30 June 2021	10,290,969,510	7,455,537,540	1,234,664,872	18,981,171,921	

Total Equity for the purpose of Capital Adequacy

Equity as per above	18,981,171,921
Add: General Provision for Unclassified Investments & Off-Balance Sheet Items	3,427,350,000
Add: Mudaraba Subordinated Bond	6,720,000,000
Total Eligible Regulatory Capital as at 30 June 2021	29,128,521,922

For the period ended 30 June 2020

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	(Amount in Taka)	
				Total Capital/Shareholders' Equity	Shareholders' Equity
Balance as at 01 January 2020	9,334,212,720	6,231,188,665	941,866,028	16,507,267,413	
Net profit during the year	-	403,032,634	670,963,594	1,073,996,228	
Total Shareholders' Equity as at 30 June 2020	9,334,212,720	6,634,221,299	1,612,829,622	17,581,263,641	

Total Equity for the purpose of Capital Adequacy

Equity as per above	17,581,263,641
Add: General Provision for Unclassified Investments & Off-Balance Sheet Items	2,855,700,000
Add: Mudaraba Subordinated Bond	7,920,000,000
Total Eligible Regulatory Capital as at 30 June 2020	28,356,963,641



Chief Financial Officer



Company Secretary



Managing Director



Director



Director

Shahjalal Islami Bank Limited and Its Subsidiary
Notes to the Consolidated and Separate Financial Statements
As at and for the period ended 30 June 2021

1. Status of the Bank

1.1. Legal Form of the Bank

Shahjalal Islami Bank Limited (hereinafter called the 'Bank' or 'SJIBL') was established as a public limited company (Banking Company) as on the 01 April 2001 under the Companies Act, 1994 as interest free Islamic Shariah based commercial Bank and commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Currently, the Bank is operating its business through head office having 132 (one hundred thirty two) branches, 111 (one hundred eleven) ATM booths and 2,660 employees all over Bangladesh. The Bank also has a subsidiary Company named 'Shahjalal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e., Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212.

1.2. Nature of Business

The Bank offers all kinds of Islamic Shari'ah based commercial Banking services to its customers through its branches following the provisions of the Banking Companies Act, 1991 (as amended up to 2018), Bangladesh Bank's Directives and directives of other regulatory authorities and the principles of the Islamic Shari'ah.

1.3. Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary Company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act, 1994 vide Certificate of Incorporation no. C-86917/10 dated 06 September 2010 and commenced its operation on 25 May 2011. The main objective of the Company is to carry on business of stock brokers/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited holds 91.79% shares of Shahjalal Islami Bank Securities Limited.

1.4. Off-shore Banking Unit

Off-shore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank commenced the operation of its Off-shore Banking Unit on 21 December 2008 with the permission from Bangladesh Bank vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The unit is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212. Separate Financial Statements of Off-shore Banking Unit are also presented.

1.5. Agent Banking

Shahjalal Islami Bank Limited obtained permission from Bangladesh Bank on 16 October 2019 vide reference no. BRPD(P-3)745(54)/2019-8354 to commence Agent Banking services and subsequently started commercial operations on 02 January 2020. Till 30 June 2021 there were 69 Agent Banking Outlets in 36 districts across the country. Services that are currently being dispensed include account opening, cash deposit and withdrawal, Fund Transfer, Inward/Outward Cheque payment, Remittance Disbursement, balance inquiry, SMS banking, etc.



2. Significant Accounting Policies

2.1. Basis of Preparation of the Financial Statements

The Bank and its subsidiary (the "Group") are being operated in strict compliance with the rules of Islamic Shari'ah. The consolidated financial statements of the Group and separate financial statements of the Bank have been prepared under the historical cost convention in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IAS).

In addition to this, the Bank also complied with the requirements of the following laws and regulations from various Government bodies:

- i) The Banking Companies Act, 1991 and amendment thereon;
- ii) The Companies Act, 1994;
- iii) Circulars, Rules and Regulations issued by Bangladesh Bank (BB) time to time;
- iv) Bangladesh Securities and Exchange Rules, 1987; Bangladesh Securities and Exchange Ordinance, 1969; Bangladesh Securities and Exchange Act, 1993 and Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and amendments thereon;
- v) The Income Tax Ordinance, 1984, and amendments thereon;
- vi) The Value Added Tax Act 1991 and Supplementary Duty Act, 2012, The Value Added Tax Rules, 2016 and amendments thereon;
- vii) Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange Limited (CSE) and Central Depository Bangladesh Limited (CDBL) rules and regulations;
- viii) Financial Reporting Act, 2015; and

In case any requirement of the Banking Companies Act, 1991 (as amended) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs as adopted, the requirements of the Banking Companies Act, 1991 and provisions and circulars issued by Bangladesh Bank shall prevail.

2.2. Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited including Off-shore Banking Unit and the Financial Statements of its subsidiary named Shahjalal Islami Bank Securities Limited made up to the end of the period.

The consolidated Financial Statements have been prepared in accordance with IFRS 10: *Consolidated Financial Statements*. The consolidated Financial Statements are prepared to a common financial period ending 30 June 2021.

2.3. Investment and Provisions

Investments are stated in the Balance Sheet net off unearned income. Provision on Investments (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 5 dated 29 May 2014, BRPD circular no. 15 dated 27 September 2017, BRPD circular no. 01 dated 20 February 2018, BRPD circular no. 03 dated 21 April 2019, BRPD circular no. 07 dated 19 March 2020, BRPD circular letter no. 52 dated 20 October 2020, BRPD circular letter no. 56 dated 10 December 2020, BRPD circular letter no. 3 dated 31 January 2021 and BRPD circular letter no. 5 dated 24 March 2021. Provision against Off-balance Sheet exposures in addition to existing provisioning arrangement is made as per BRPD circular no. 10 dated 18 September 2007. Provision for Short-term Agricultural and Micro-Credits is made as per BRPD circular no. 15 dated 27 September 2017 and BRPD circular no. 16 dated 21 July 2020.

2.4. Earnings Per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS 33: *Earnings Per Share*. Diluted Earnings Per Share is not required to be calculated for the period, as there exist no dilution possibilities during the period.



2.5. Cash Flow Statement

Cash flow statement is prepared principally in accordance with IAS 7: *Cash Flow Statement*; and as prescribed by BRPD circular no. 14 dated 25 June 2003 & Guidelines for Islamic Banking issued by Bangladesh Bank vide BRPD circular no. 15 dated 09 November 2009.

2.6. Off-Balance Sheet Items

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off-Balance Sheet items.

2.7. Taxation

Current Tax

Provision for current income tax has been made at 37.50% as prescribed in the Finance Act, 2021 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure & provisions as per Income Tax Ordinance, 1984 in compliance with IAS 12: *Income Taxes*.

Deferred Tax

The Bank adopted deferred tax accounting policy as per IAS 12. Accordingly, deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act, 2021.

2.8. Reporting Period

The Financial Statements cover the period from 01 January 2021 to 30 June 2021.

2.9. Significant deviation between the quarterly periods

Earnings Per Share (EPS): Earnings Per Share substantially increased compare to the same period of last year mainly due to increase of other operating income as well as decrease of provision expense.

Net Operating Cash Flows per Share (NOCFPS): Net Operating Cash Flow per Share (NOCFPS) decreased compare to the same period of last year due to decrease in deposit from customers as well as increase of Investment to customer during the period.



		30.06.2021	31.12.2020
		Taka	Taka
3 Consolidated Cash in Hand (including Foreign Currencies)			
Shahjalal Islami Bank Ltd	(Note-3a)	1,726,648,292	1,814,745,636
Shahjalal Islami Bank Securities Ltd		-	-
		1,726,648,292	1,814,745,636
3a Cash in Hand of the Bank (including Foreign Currencies)			
In local currencies		1,705,472,259	1,797,993,889
In foreign currencies		21,176,033	16,751,747
		1,726,648,292	1,814,745,636
4 Consolidated Balance with Bangladesh Bank and its agent bank(s)			
Shahjalal Islami Bank Ltd	(Note-4a)	13,326,110,074	13,351,033,150
Shahjalal Islami Bank Securities Ltd		-	-
		13,326,110,074	13,351,033,150
4a Balance with Bangladesh Bank and its agent bank(s) (including Foreign Currencies)			
In local currencies		10,291,445,056	10,360,749,111
In foreign currencies		2,555,992,379	2,571,599,078
		12,847,437,435	12,932,348,189
Balance with Sonali Bank Ltd. as agent of Bangladesh Bank			
In local currencies		478,672,639	418,684,961
In foreign currencies		-	-
		478,672,639	418,684,961
		13,326,110,074	13,351,033,150
5 Consolidated Balance with Other Banks and Financial Institutions			
Inside Bangladesh			
Shahjalal Islami Bank Ltd	(Note-5a)	5,139,021,959	2,975,866,157
Shahjalal Islami Bank Securities Ltd		687,584,843	395,609,024
		5,826,606,802	3,371,475,181
Less: Inter Company Transaction		682,373,883	388,139,197
		5,144,232,919	2,983,335,984
Outside Bangladesh			
Shahjalal Islami Bank Ltd	(Note-5a)	676,628,577	4,759,516,675
Shahjalal Islami Bank Securities Ltd		-	-
		676,628,577	4,759,516,675
		5,820,861,497	7,742,852,659
5a Balance with Other Banks and Financial Institutions of the Bank (Other than Mudaraba Fund)			
Inside Bangladesh		5,139,021,959	2,975,866,157
Outside Bangladesh		676,628,577	4,759,516,675
		5,815,650,537	7,735,382,832
6 Consolidated Placement with other Banks & Financial Institutions			
Shahjalal Islami Bank Ltd	(Note-6a)	20,721,194,441	23,646,670,016
Shahjalal Islami Bank Securities Ltd		-	-
		20,721,194,441	23,646,670,016
Less: Inter Company Transaction		-	-
		20,721,194,441	23,646,670,016
6a Placement with other Banks & Financial Institutions of the Bank			
Placement with other Banks		12,361,194,441	15,286,670,016
Placement with Financial Institutions		8,360,000,000	8,360,000,000
		20,721,194,441	23,646,670,016
7 Consolidated Investments in Shares & Securities			
Government			
Shahjalal Islami Bank Ltd	(Note-7a)	22,907,640,000	21,695,610,000
Shahjalal Islami Bank Securities Ltd		-	-
		22,907,640,000	21,695,610,000
Others			
Shahjalal Islami Bank Ltd	(Note-7a)	6,122,371,480	5,914,149,344
Shahjalal Islami Bank Securities Ltd		2,110,663,827	1,786,654,957
		8,233,035,307	7,700,804,301
		31,140,675,307	29,396,414,301



		30.06.2021 Taka	31.12.2020 Taka
7a Investments in Shares & Securities of the Bank			
Government			
Bangladesh Government Islamic Investment Bond (BGIIB)		14,250,000,000	18,000,000,000
Bangladesh Government Investment Sukuk (BGIS)		8,657,640,000	3,695,610,000
		22,907,640,000	21,695,610,000
Others			
Mudaraba Perpetual Bond, Islami Bank Bangladesh Ltd.		47,550,542	47,550,542
Mudaraba Subordinated Bond		3,600,000,000	3,720,000,000
Investments in Shares		2,474,820,938	2,146,598,802
		6,122,371,480	5,914,149,344
		29,030,011,480	27,609,759,344
8 Consolidated Investments			
Shahjalal Islami Bank Ltd	(Note-8a)	183,537,083,581	181,471,332,782
Shahjalal Islami Bank Securities Ltd		4,835,896,312	4,636,326,999
		188,372,979,893	186,107,659,781
Less: Inter Company Transaction		2,375,255,542	2,011,859,181
		185,997,724,351	184,095,800,600
Bills Purchased and Discounted			
Shahjalal Islami Bank Ltd	(Note-8a)	16,328,105,800	15,041,318,459
Shahjalal Islami Bank Securities Ltd		-	-
		16,328,105,800	15,041,318,459
		202,325,830,151	199,137,119,059
8a Investments of the Bank			
Country-wise Classification of Investments:			
Inside Bangladesh			
Gross Murabaha, Bai-Muajjal etc.		189,972,030,093	189,174,075,576
Less: Profit receivable on Murabaha, Bai-Muajjal etc. (Mark-up profit or unearned income)		6,434,946,512	7,702,742,794
Net Murabaha, Bai-Muajjal etc.		183,537,083,581	181,471,332,782
Net Bills Purchased and Discounted		16,328,105,800	15,041,318,459
Outside Bangladesh		-	-
		199,865,189,381	196,512,651,241
9 Consolidated Fixed Assets including Premises, Furniture and Fixtures			
Cost			
Shahjalal Islami Bank Ltd	(Note-9a)	6,416,057,119	6,388,016,160
Shahjalal Islami Bank Securities Ltd		211,123,481	204,925,593
		6,627,180,600	6,592,941,753
Accumulated Depreciation			
Shahjalal Islami Bank Ltd	(Note-9a)	1,840,503,815	1,647,365,915
Shahjalal Islami Bank Securities Ltd		72,216,596	72,763,766
		1,912,720,411	1,720,129,681
Written Down Value		4,714,460,189	4,872,812,072
9a Fixed Assets including Premises, Furniture and Fixtures of the Bank			
Tangible Assets:			
Cost			
Land		1,876,724,350	1,876,724,350
Building		893,986,278	893,986,278
Furniture & Fixtures		1,114,862,115	1,108,875,244
Office Equipment		754,106,076	748,190,288
Computer & Network Equipment		621,595,610	609,210,291
Vehicles		116,941,907	116,941,907
Right of use Assets as per IFRS-16		884,017,237	884,017,237
Books		1,042,667	1,042,667
		6,263,276,239	6,238,988,262
Less:			
Accumulated depreciation		1,699,675,262	1,500,711,525
Adjustment of assets		5,939,417	19,783,161
Written Down Value		4,557,661,561	4,718,493,576
Intangible Assets:			
Cost			
Software-Core Banking		62,615,431	62,615,431
Software-Others		90,165,449	86,412,468
		152,780,880	149,027,899
Less:			
Amortization		134,889,137	126,871,229
Written Down Value		17,891,743	22,156,670
Total Written Down Value		4,575,553,303	4,740,650,245



		30.06.2021	31.12.2020
		Taka	Taka
10 Consolidated Other Assets			
Shahjalal Islami Bank Ltd	(Note-10a)	19,331,443,653	18,018,050,356
Shahjalal Islami Bank Securities Ltd		410,469,171	414,171,745
		19,741,912,823	18,432,222,101
Less: Inter Company transaction		2,515,000,000	2,515,000,000
		17,226,912,823	15,917,222,101
10a Other Assets of the Bank			
Income Generating:			
Shahjalal Islami Bank Securities Ltd		2,515,000,000	2,515,000,000
		2,515,000,000	2,515,000,000
Non Income Generating:			
Stock of Stationery, Stamps and printing materials etc. (valued at cost)		26,645,885	21,388,644
Advance Rent and Security Deposit		77,389,767	84,983,375
Suspense Account		260,038,100	112,787,431
Profit Receivable		440,239,403	345,276,627
Other Prepayments		175,666,079	90,173,713
Advance Insurance Premium		8,837,775	19,821,018
Advance Tax Paid		15,824,444,998	14,797,808,219
Other Receivables		3,181,647	3,181,647
SJIBL General Account-Net		-	27,629,682
Balance with OBU		14,102,313,496	8,228,144,000
		30,918,757,149	23,731,194,356
Less: Offshore Banking Unit		14,102,313,496	8,228,144,000
Sub-total		16,816,443,653	15,503,050,356
		19,331,443,653	18,018,050,356
11 Consolidated Placement from other Banks & Financial Institutions			
Shahjalal Islami Bank Ltd	(Note-11a)	22,715,236,184	19,730,962,466
Shahjalal Islami Bank Securities Ltd		2,546,400,567	2,137,336,443
		25,261,636,751	21,868,298,909
Less: Inter Company Transaction		2,375,255,542	2,011,859,181
		22,886,381,209	19,856,439,728
11a Placement from other Banks & Financial Institutions of the Bank			
Islamic Refinance Fund - Bangladesh Bank		-	-
Export Development Fund - Bangladesh Bank		20,174,234,694	13,684,954,633
Financial Stimulus Fund - Bangladesh Bank		2,444,895,185	2,230,007,833
Mudaraba Term Deposit from other Banks		96,106,304	3,816,000,000
Borrowing from Offshore Banking Unit (OBU)		165,395	165,395
		22,715,401,579	19,731,127,861
Less: Offshore Banking Unit		165,395	165,395
		22,715,236,184	19,730,962,466
12 Consolidated Deposits and Other Accounts			
Al-Wadeeah Current Deposits & Other Accounts			
Shahjalal Islami Bank Ltd	(Note-12a)	36,322,951,516	34,433,462,289
Shahjalal Islami Bank Securities Ltd		-	-
		36,322,951,516	34,433,462,289
Less: Inter Company Transaction		26,295	6,895
		36,322,925,221	34,433,455,394
Bills Payable			
Shahjalal Islami Bank Ltd	(Note-12a)	4,342,792,116	3,889,060,291
Shahjalal Islami Bank Securities Ltd		-	-
		4,342,792,116	3,889,060,291
Mudaraba Savings Deposits			
Shahjalal Islami Bank Ltd	(Note-12a)	33,095,533,882	30,316,566,001
Shahjalal Islami Bank Securities Ltd		-	-
		33,095,533,882	30,316,566,001
Less: Inter Company Transaction		2,061	9,579
		33,095,531,821	30,316,556,422
Mudaraba Term Deposits			
Shahjalal Islami Bank Ltd	(Note-12a)	78,053,234,477	81,508,507,043
Shahjalal Islami Bank Securities Ltd		-	-
		78,053,234,477	81,508,507,043
Other Mudaraba Deposits			
Shahjalal Islami Bank Ltd	(Note-12a)	64,199,356,529	68,295,354,091
Shahjalal Islami Bank Securities Ltd		-	-
		64,199,356,529	68,295,354,091
Less: Inter Company Transaction		682,345,527	388,122,723
		63,517,011,002	67,907,231,368
Total		215,331,494,637	218,054,810,518



	30.06.2021 Taka	31.12.2020 Taka
12a Deposits and Other Accounts of the Bank		
Al-Wadeeah Current Deposits & Other Accounts		
Al-Wadeeah Current Deposits	13,023,800,055	11,675,535,837
Deposits from Other Banks	6,583,764	11,619,252
Foreign Currency Deposits	3,864,026,725	4,477,014,117
Non-Resident Taka Account	22,033,669	17,480,771
Profit Payable	940,833,675	1,295,790,027
Sundry Deposits	18,447,924,873	16,948,661,590
Unclaimed Dividend	29,099,411	29,099,411
	36,334,302,172	34,455,201,004
Less: Offshore Banking Unit	11,350,656	21,738,715
	36,322,951,516	34,433,462,289
Bills Payable		
Payable inside Bangladesh		
Payment Order Issued	4,338,214,420	3,884,585,899
Demand Draft Payable	4,012,437	4,072,349
Electronic Fund Transfer	565,259	402,043
	4,342,792,116	3,889,060,291
Payable outside Bangladesh	-	-
	4,342,792,116	3,889,060,291
Mudaraba Savings Deposits		
General Deposits	33,057,839,649	30,280,128,794
Foreign Currency Deposits	37,694,233	36,437,207
	33,095,533,882	30,316,566,001
Mudaraba Term Deposits		
General Deposits	77,828,291,063	81,283,563,629
Foreign Currency Deposits	224,943,414	224,943,414
	78,053,234,477	81,508,507,043
Other Mudaraba Deposits		
Mudaraba Special Notice Deposits	12,239,002,745	11,669,807,096
Mudaraba Scheme Deposits	51,035,916,323	54,653,870,608
Deposits from Other Banks (SND)	924,437,460	1,971,676,388
	64,199,356,529	68,295,354,091
	216,013,868,520	218,442,949,715
13 Mudaraba Subordinated Bond		
Mudaraba Subordinated Bond	8,400,000,000	9,200,000,000
14 Consolidated Other Liabilities		
Shahjalal Islami Bank Ltd	28,142,940,891	27,935,935,686
Shahjalal Islami Bank Securities Ltd	2,816,662,412	2,467,300,332
	30,959,603,303	30,403,236,018
Less: Inter Company Transaction	-	-
	30,959,603,303	30,403,236,018
14a Other Liabilities of the Bank		
Profit Payable	23,920,688	22,080,954
Provision for Investment	4,830,161,838	5,664,361,818
Provision for Off-balance Sheet items	1,108,150,000	935,200,000
Provision for Other Assets	111,465,000	81,965,000
Provisions for Investments in Securities	679,060,000	658,560,000
Provision for Taxation	15,740,762,552	14,949,163,422
Profit Suspense Account	3,170,218,505	3,218,459,970
Compensation Realisable & Suspense Account	599,255,810	694,726,082
Compensation Realised Account	519,052,342	466,704,500
Other Payables	323,739,911	202,888,051
Outstanding Expenses	239,358,487	279,571,450
Unearned Income on Quard	33,319,065	35,643,836
Lease Liabilities as per IFRS 16 Leases*	708,333,938	726,610,603
Provision for Start-up Fund	19,081,986	-
SJIBL General Account	37,060,770	-
	28,142,940,891	27,935,935,686
14a.1 Provision for Investment		
(a) Provision on Classified Investments		
Provision held at the beginning of the year	3,440,061,818	3,258,413,053
Written-off Recovery	9,141,859	24,654,765
Net charge to Profit and Loss Account	-	156,994,000
Fully provided investment written-off during the year	(938,241,839)	-
Provision held at the end of the year	2,510,961,838	3,440,061,818



	30.06.2021 Taka	31.12.2020 Taka
(b) General Provision on Unclassified Investments		
Provision held at the beginning of the year	2,224,300,000	1,900,800,000
Provision transferred from Provision for Investments in Securities	-	95,000,000
Addition during the year	94,900,000	228,500,000
Balance at the end of the year	2,319,200,000	2,224,300,000
Total Provision for Investments (a+b)	4,830,161,838	5,664,361,818
(c) General Provision on Off-balance Sheet Items		
Provision held at the beginning of the year	935,200,000	869,300,000
Addition during the year	172,950,000	65,900,000
Balance at the end of the year	1,108,150,000	935,200,000
Total Provision for Investments & Off-balance Sheet Items (a+b+c)	5,938,311,838	6,599,561,818
(d) Provision for Other Assets		
Provision held at the beginning of the year	81,965,000	37,765,000
Transfer from Provision for Investments in Securities	-	44,200,000
Addition during the year	29,500,000	-
Balance at the end of the year	111,465,000	81,965,000
(e) Provision for Investments in Securities		
Provision held at the beginning of the year	658,560,000	797,760,000
Transfer to Provision on Unclassified Investments	-	(95,000,000)
Transfer to Provision for Other Assets	-	(44,200,000)
Addition during the year	20,500,000	-
Balance at the end of the year	679,060,000	658,560,000
(f) Profit Suspense Account		
Balance at the beginning of the year	3,218,459,970	1,913,003,426
Amount transferred to suspense account during the year	300,650,009	3,119,752,786
Amount recovered from suspense account during the year	(319,341,556)	(1,796,506,920)
Amount waived/ written-off during the year	(29,549,919)	(17,789,322)
Balance at the end of the year	3,170,218,505	3,218,459,970
14a.2 Provision for Taxation		
Provision for Current Tax		
Balance at the beginning of the year	14,949,163,422	13,224,746,710
Add: Provision made during the year	791,599,130	1,664,048,258
Add: Provision made on other income during the year	-	60,368,453
Balance at the end of the year	15,740,762,552	14,949,163,422
14a.2(a) Provision for Current Tax made during the year		
Income tax @ 37.50% on estimated taxable Business Profit	774,162,963	2,022,719,400
Income tax @ 20.00% on Dividend Income	6,638,511	9,427,864
Income tax @ 10% on Capital Gain on Sale of Shares	10,797,657	4,065,899
Estimated Total Provision Required	791,599,130	2,036,213,163
Computation of Taxable Business Profit		
Profit before Tax	2,478,324,378	3,643,419,997
Add: Inadmissible expenditures	926,618,085	2,318,905,843
Less: Allowable Expenditure & Separate consideration	1,340,507,896	568,407,441
Estimated Taxable Business Profit for the year	2,064,434,567	5,393,918,399
14a.2(b) Reconciliation of effective tax rate of the Bank		
Particulars	Effective Rate	
Profit before income tax as per profit and loss account		2,478,324,378
Income tax as per applicable tax rate	37.5%	929,371,642
Factors affecting the tax charge for current year:		
Inadmissible expenses	14.02%	347,481,782
Admissible Expenses in the current year (i.e., write-off etc.)	-18.15%	(449,752,041)
Tax savings from reduced tax rates for dividend	-0.23%	(5,808,697)
Tax loss/(savings) from reduced tax rates for capital gain	-1.20%	(29,693,556)
Total Income Tax Expenses	31.94%	791,599,130
		2,035,610,014
15 Consolidated Deferred Tax Liabilities		
Shahjalal Islami Bank Ltd	(Note-15a)	227,493,000
Shahjalal Islami Bank Securities Ltd		(2,336,766)
		225,156,234
15a Deferred Tax Liabilities of the Bank		
Balance at the beginning of the year		259,248,945
Add: Provision made during the year		(31,755,945)
		227,493,000
		259,248,945

	30.06.2021 Taka	31.12.2020 Taka
15a.1 Deferred Tax (assets)/liabilities		
Fixed Assets (as per Financial Statements)	4,575,553,303	4,740,650,245
Less: Carrying amount of vehicles purchase over the allowable limit	12,524,789	15,689,567
	<u>4,563,028,514</u>	<u>4,724,960,679</u>
Tax base carrying amount	3,956,380,513	4,033,630,158
	<u>606,648,001</u>	<u>691,330,521</u>
Deferred Tax (assets)/liabilities	<u>227,493,000</u>	<u>259,248,945</u>
16 Capital		
16.1 Authorized Capital		
1,500,000,000 ordinary shares of Tk. 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>
The shareholders of the Bank in its 13th Extra Ordinary General Meeting (EGM) held on 12 August 2020 approved to increase the Authorised Capital of the Bank to Tk. 15,000,000,000 from Tk. 10,000,000,000.		
16.2 Issued, Subscribed and Paid-up Capital		
980,092,335 Ordinary Shares of Tk 10 each	<u>10,290,969,510</u>	<u>9,800,923,350</u>
20,500,000 Ordinary Sponsor Share of Taka 10 each issued for cash	205,000,000	205,000,000
12.5% Stock Dividend for the year 2002	25,625,000	25,625,000
2,362,000 Ordinary New Shares Issued	236,200,000	236,200,000
4,690,000 Ordinary New Shares Issued	469,000,000	469,000,000
93,582,500 shares issued under Initial Public Offer (IPO)	935,825,000	935,825,000
20% Stock Dividend for the year 2007	374,330,000	374,330,000
22% Stock Dividend for the year 2008	494,115,600	494,115,600
25% Stock Dividend for the year 2009	685,023,900	685,023,900
30% Stock Dividend for the year 2010	1,027,535,850	1,027,535,850
25% Stock Dividend for the year 2011	1,113,163,830	1,113,163,830
20% Stock Dividend for the year 2012	1,113,163,840	1,113,163,840
10% Stock Dividend for the year 2013	667,898,310	667,898,310
5% Stock Dividend for the year 2016	367,344,060	367,344,060
10% Stock Dividend for the year 2017	771,422,540	771,422,540
10% Stock Dividend for the year 2018	848,564,790	848,564,790
5% Stock Dividend for the year 2019	466,710,630	466,710,630
5% Stock Dividend for the year 2020	490,046,160	-
	<u>10,290,969,510</u>	<u>9,800,923,350</u>
16.3 Non-controlling Interest		
Opening balance	226,877,106	226,408,192
Share of current year's profit	4,921,739	468,914
	<u>231,798,845</u>	<u>226,877,106</u>
17 Statutory Reserve		
Opening balance	6,959,872,664	6,231,188,665
Add: Addition during the year	495,664,876	728,684,000
	<u>7,455,537,540</u>	<u>6,959,872,664</u>
18 Consolidated Retained Earnings		
Shahjalal Islami Bank Ltd	1,234,664,872	1,187,959,349
Shahjalal Islami Bank Securities Ltd	79,915,865	19,980,021
	<u>1,314,580,737</u>	<u>1,207,939,370</u>
Less: Non-controlling Interest	6,798,845	1,877,106
	<u>1,307,781,891</u>	<u>1,206,062,264</u>
18a Retained Earnings of the Bank		
Opening balance	1,187,959,349	941,866,028
Less: Payment of Dividend	1,176,110,795	933,421,266
Add: Transfer from Profit and Loss Account	1,222,816,317	1,179,514,587
	<u>1,234,664,872</u>	<u>1,187,959,349</u>
19 Letters of Guarantee		
Letters of Guarantee (Local)	31,329,503,264	30,289,472,406
Letters of Guarantee (Foreign)	710,083,060	801,654,425
Back to Back Usance	932,987	932,987
	<u>32,040,519,312</u>	<u>31,092,059,818</u>



		30.06.2021 Taka	31.12.2020 Taka
a) Claims against the Bank not acknowledged as debts			
b) Money for which the Bank is contingently liable in respect of guarantees given favoring:			
	Directors or Officers	-	-
	Government	-	-
	Banks and Other Financial Institutions	-	-
	Others	32,040,519,312	31,092,059,818
		32,040,519,312	31,092,059,818
20 Irrevocable Letters of Credit			
Letters of credit		45,168,544,502	34,857,199,890
		45,168,544,502	34,857,199,890
21 Consolidated Profit on Investments		June'21 Taka	June'20 Taka
Shahjalal Islami Bank Ltd	(Note-21a)	7,223,073,825	9,257,947,379
Shahjalal Islami Bank Securities Ltd		75,620,406	70,155,793
Less: Inter Company Transaction		7,298,694,231	9,328,103,172
		81,833,752	88,617,461
		7,216,860,479	9,239,485,711
21a Profit on Investments of the Bank			
Profit on Investments		6,653,536,016	8,729,272,417
Profit on Placement with Other Banks & Financial Institutions		569,537,809	528,674,962
		7,223,073,825	9,257,947,379
22 Consolidated Profit paid on Deposits			
Shahjalal Islami Bank Ltd	(Note-22a)	4,258,042,683	5,910,933,135
Shahjalal Islami Bank Securities Ltd		100,542,378	105,109,286
Less: Inter Company Transaction		4,358,585,061	6,016,042,421
		82,808,510	91,471,973
		4,275,776,551	5,924,570,448
22a Profit paid on Deposits of the Bank			
Profit on Deposits		3,968,746,531	5,445,153,612
Profit paid on Borrowings		289,296,152	465,779,523
		4,258,042,683	5,910,933,135
22a.1 Profit paid on Borrowings			
Profit paid on Borrowings		269,266,638	452,896,960
Profit Expenses of Lease Liabilities (as per IFRS 16 Leases)		20,029,514	12,882,563
		289,296,152	465,779,523
23 Consolidated Income from Investments in Shares/Securities			
Shahjalal Islami Bank Ltd	(Note-23a)	584,666,922	120,778,933
Shahjalal Islami Bank Securities Ltd		65,786,802	15,830,792
Less: Dividend from Subsidiary		650,453,724	136,609,725
		-	-
		650,453,724	136,609,725
23a Income from Investments in Shares/Securities of the Bank			
Income from Investments in Islami Bond		304,029,305	10,000,000
Income/(Loss) from Investments in Shares		107,976,567	11,985,136
Dividend Income		33,192,553	13,565,686
Income from Investments in Subordinated Bond		139,468,496	85,228,110
		584,666,922	120,778,933
24 Consolidated Commission, Exchange and Brokerage			
Shahjalal Islami Bank Ltd	(Note-24a)	1,031,803,268	861,915,094
Shahjalal Islami Bank Securities Ltd		120,959,580	20,110,375
		1,152,762,848	882,025,469
24a Commission, Exchange and Brokerage of the Bank			
Other commission		617,369,279	430,888,604
Exchange earnings	(Note-24a.1)	414,433,989	431,026,490
		1,031,803,268	861,915,094



		June'21 Taka	June'20 Taka
24a.1 Exchange Earnings			
Gross exchange gain		682,605,320	728,592,635
Less: Exchange loss		268,171,332	297,566,144
Net Exchange Gain		414,433,989	431,026,490
25 Consolidated Other Operating Income			
Shahjalal Islami Bank Ltd	(Note-25a)	487,246,851	376,102,320
Shahjalal Islami Bank Securities Ltd		7,851,424	7,186,672
		495,098,275	383,288,992
Less: Inter Company Transaction		974,758	2,854,512
		494,123,517	380,434,480
25a Other Operating Income of the Bank			
Postage, Telex, SWIFT & REUTERS		74,932,653	49,395,249
Incidental Charge		830	460
Supervision & Monitoring Charge		4,194,844	924,799
Other Charges		408,118,524	325,781,812
		487,246,851	376,102,320
26 Consolidated Salaries & Allowances			
Shahjalal Islami Bank Ltd	(Note- 26a)	1,451,242,073	1,544,329,401
Shahjalal Islami Bank Securities Ltd		25,289,005	24,536,620
		1,476,531,078	1,568,866,021
26a Salaries & Allowances of the Bank			
Basic Salary		636,627,944	631,358,812
Allowances		553,371,794	627,192,062
Bonus		191,573,287	222,032,758
Bank's Contribution to Provident fund		60,816,821	57,582,914
Leave Encashment		8,852,226	6,162,855
		1,451,242,073	1,544,329,401
27 Consolidated Rent, Taxes, Insurance, Electricity etc.			
Shahjalal Islami Bank Ltd	(Note- 27a)	213,716,337	228,010,710
Shahjalal Islami Bank Securities Ltd		2,124,115	11,985,382
		215,840,452	239,996,092
27a Rent, Taxes, Insurance, Electricity etc. of the Bank			
Rent, Rates & Taxes		87,091,081	99,887,638
Insurance		90,248,884	98,327,599
Electricity & Lighting		36,376,372	29,795,472
		213,716,337	228,010,710
27a.1 Rent, Rates & Taxes			
Rent, Rates & Taxes		140,109,002	67,731,890
Transfer to depreciation and profit expenses under IFRS 16*		53,017,921	17,687,475
		87,091,081	50,044,415
28 Consolidated Legal Expenses			
Shahjalal Islami Bank Ltd	(Note- 28a)	259,740	554,043
Shahjalal Islami Bank Securities Ltd		28,750	11,500
		288,490	565,543
28a Legal Expenses of the Bank			
Legal Fees & Charge		64,745	53,328
Other Legal Expenses		194,995	500,715
		259,740	554,043
29 Consolidated Postage, Stamps, Telecommunication etc.			
Shahjalal Islami Bank Ltd	(Note- 29a)	16,091,451	17,204,540
Shahjalal Islami Bank Securities Ltd		1,259,960	1,213,110
		17,351,411	18,417,650
29a Postage, Stamps, Telecommunication etc. of the Bank			
Postage		661,168	900,667
Leased line		9,270,616	9,362,925
Telegram, Fax, Telex & Internet charge		2,034,000	2,072,155
Telephone charges		817,733	1,045,202
Mobile phone charges		3,307,934	3,823,591
		16,091,451	17,204,540



		June'21 Taka	June'20 Taka
30 Consolidated Stationery, Printing, Advertisements etc.			
Shahjalal Islami Bank Ltd	(Note- 30a)	41,977,826	36,769,000
Shahjalal Islami Bank Securities Ltd		860,321	1,210,002
		42,838,147	37,979,002
30a Stationery, Printing, Advertisements etc. of the Bank			
Table Stationery		3,501,672	3,638,238
Printing Stationery		4,590,303	4,507,921
Security Stationery		2,962,030	2,449,471
Computer Stationery		14,915,118	12,197,267
Publicity and Advertisement		16,008,703	13,976,103
		41,977,826	36,769,000
31 Chief Executive's Salary & Fees of the Bank			
Basic Salary		6,534,000	5,940,000
Allowances		2,400,000	2,500,000
Bonus		2,306,800	2,188,000
Bank's Contribution to Provident Fund		653,400	594,000
		11,894,200	11,222,000
32 Directors' Fees & Expenses of the Bank			
Directors' Fees		1,989,600	1,491,600
Meeting Expenses		764,084	1,005,207
		2,753,684	2,496,807
33 Shariah Supervisory Committee's Fees & Expenses of the Bank			
Shariah Council Meeting Expenses		420,557	295,512
		420,557	295,512
34 Consolidated Auditors' Fees			
Shahjalal Islami Bank Ltd	(Note-34a)	275,000	250,000
Shahjalal Islami Bank Securities Ltd		17,242	-
		292,242	250,000
34a Auditor's Fees of the Bank			
Auditor's Fees*		275,000	250,000
*This represents the proportionate audit fee recognized on the basis of the same audit fees provided for audit of the last year.			
35 Consolidated Depreciation & Repairs of Assets			
Shahjalal Islami Bank Ltd	(Note-35a)	208,796,134	174,268,517
Shahjalal Islami Bank Securities Ltd		9,671,830	3,417,179
		218,467,964	177,685,696
35a Depreciation & Repairs of Bank's Assets			
a) Depreciation of Bank's Assets			
Land & Building		9,749,300	9,746,510
Furniture & Fixtures		40,381,556	36,921,707
Office Equipment		45,345,836	41,109,528
Computer & Network Equipment		43,781,300	34,093,302
Vehicles		5,695,860	6,375,773
Right of use (ROU) Assets*		45,764,274	31,274,777
Books		48,566	45,237
b) Amortization of Bank's Assets			
Software-Core Banking		2,554,241	2,568,353
Software-Others		5,756,384	5,203,074
		199,077,317	167,338,261
c) Repairs on Bank's Assets			
Office Premises		1,552,549	814,174
Office Equipment		3,401,143	2,756,745
Office Furniture & Fixtures		565,219	357,246
Vehicles		973,615	632,182
Procurement of Parts, Spares & Others		3,226,291	2,369,908
		9,718,817	6,930,256
		208,796,134	174,268,517



		June'21 Taka	June'20 Taka
36 Consolidated Other Expenses			
Shahjalal Islami Bank Ltd	(Note-36a)	306,064,816	233,321,891
Shahjalal Islami Bank Securities Ltd		25,057,113	5,103,505
		331,121,929	238,425,396
36a Other Expenses of the Bank			
Petrol, Oil and Lubricants		2,848,540	2,957,204
Entertainment		10,781,581	11,164,753
Donation and Subscription		57,084,246	2,976,931
Traveling and Conveyance		6,698,903	18,797,944
Training Expenses		900,979	1,669,027
Car expenses		87,989,273	92,036,976
Papers & Periodicals		28,005	74,634
Utility		2,700,710	3,051,423
Uniform & Liveries		739,589	982,004
Bank Charges		1,926,096	4,449,480
Business development & promotion		21,629,408	16,687,765
Upkeep and cleaning of office premises		20,402,890	17,303,588
Security Service- outsourcing		40,783,601	39,343,459
Branch Opening Expenses		-	291,732
SJIBL Card expenses		14,425,535	9,472,992
Islamic Credit Card Expenses		2,827,488	902,639
AGM & meeting expenses		1,609,022	1,590,994
Capital Enhancement Fees		3,887,868	1,789,000
Laundry and Washing		99,476	133,296
Crockeries, Kettle and others		123,735	273,138
Photograph and Photocopy		199,828	318,382
Loss on Disposal of Fixed Assets		1,201,139	618,299
Miscellaneous Expenses		8,076,904	6,256,638
CSR Expense		19,100,000	-
Agent Banking Expense		-	178,340
		306,064,816	233,321,891
37 Consolidated Provision against Investments, Off-balance Sheet Items & Others			
Shahjalal Islami Bank Ltd	(Note-37a)	336,931,986	441,925,000
Shahjalal Islami Bank Securities Ltd		17,500,000	-
		354,431,986	441,925,000
37a Provision against Investments, Off-balance Sheet Items & Others of the Bank			
Provision on Unclassified Investments		94,900,000	48,200,000
Provision on Classified Investments		-	300,000,000
Provision on Off-balance Sheet Items		172,950,000	37,400,000
Provisions on Investments in Securities		20,500,000	56,325,000
Provision on Other Assets		48,581,986	-
		336,931,986	441,925,000
38 Consolidated Deferred Tax Expenses/(Income)			
Shahjalal Islami Bank Ltd	(Note-38a)	(31,755,945)	(16,146,835)
Shahjalal Islami Bank Securities Ltd		234,440	(3,266,218)
		(31,521,505)	(19,413,054)
38a Deferred Tax Expenses/(Income) of the Bank			
Closing deferred tax liability		227,493,000	171,928,958
Opening deferred tax liability		259,248,945	188,075,793
Deferred tax expenses/(Income)		(31,755,945)	(16,146,835)
39 Consolidated Tax Expenses			
Current tax		819,296,345	962,579,759
Deferred tax		(31,521,505)	(19,413,054)
		787,774,839	943,166,705
39a Tax Expenses of the Bank			
Current tax		791,599,130	957,313,777
Deferred tax		(31,755,945)	(16,146,835)
		759,843,185	941,166,942



	June'21 Taka	June'20 Taka
40 Consolidated Earnings per Share (EPS)		
Calculation of Earnings per Share (Note-2.4)		
Net Profit after Tax	1,773,495,298	1,028,405,099
Number of Ordinary Shares outstanding (Denominator)	1,029,096,951	1,029,096,951
	<u>1.72</u>	<u>1.00</u>

40a Earnings per Share (EPS) of the Bank		
Calculation of Earnings per Share (Note-2.4)		
Net Profit after Tax	1,718,481,193	1,073,996,228
Number of Ordinary Shares outstanding (Denominator)	1,029,096,951	1,029,096,951
	<u>1.67</u>	<u>1.04</u>

Earnings Per Share substantially increased compare to the same period of last year mainly due to increase of other operating income as well as decrease of provision expense.

Earnings per share has been calculated in accordance with IAS 33 *Earnings per Share*.

41 Net Asset Value (NAV) per Share:

Net Assets Value (Consolidated)	19,057,167,902	17,551,412,974
Net Assets Value (Bank's)	18,981,171,921	17,581,263,641
No. of Outstanding Share	1,029,096,951	1,029,096,951
Net Asset Value (NAV) per Share (Consolidated) [previous year's figure restated]	18.52	17.06
Net Asset Value (NAV) per Share (Bank's) [previous year's figure restated]	18.44	17.08

42 Net Operating Cash Flows per Share (NOCFPS):

Net cash flows from operating activities (Consolidated)	1,255,280,915	4,929,451,007
Net cash flows from operating activities (Bank's)	913,359,620	4,806,605,491
No. of Outstanding Share	1,029,096,951	1,029,096,951
Net Operating Cash Flow per Share (NOCFPS) (Consolidated) [previous year's figure restated]	1.22	4.79
Net Operating Cash Flow per Share (NOCFPS) (Bank's) [previous year's figure restated]	0.89	4.67

Net Operating Cash Flow per Share (NOCFPS) decreased compare to the same period of last year due to decrease in deposit from customers as well as increase of Investment to customer during the period.

43 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	1,718,481,193	1,073,996,228
Provision for Tax	759,843,185	941,166,942
Provision for Invstment, Share & Contingent Liability	336,931,986	441,925,000
(Increase)/Decrease profit receivable	(94,962,776)	106,457,474
Increase/(Decrease) Profit Payable on Deposits	(354,956,352)	(462,715,665)
Depreciation & Amortization of Fixed Assets	199,077,317	167,338,261
Recoveries on investment previously written off	9,141,859	3,405,898
Income tax paid	(1,026,636,778)	(1,112,847,437)
Loss/Profit on sale of Bank's Assets	1,191,934	117,300
Effect of exchange rate changes on cash & cash equivalents	4,623,255	(233,446)
Operating Profit before changes in operating assets & liabilities	<u>1,552,734,824</u>	<u>1,158,610,554</u>



44 Investments (Loans and Advances) to Directors and their related Concern:

Sl. #	Name of the Party	Related By	Nature of Investment	Amount in Tk. (Non-Funded)	Amount in Tk. (Funded)	Status
i)	M/s. Rupsha Trading Corporation	Md. Mohiuddin Ahmed	L/C /MPI-TR/Bai-Muajjal	-	41,076,178	Regular
ii)	Excellent Ceramic Ind. Ltd.	Abdul Halim	BMCTR-Rev	-	26,869,662	Regular
iii)	Karnaphuli Motors	Abdul Halim	BMCTR-Rev	-	871,718	Regular
iv)	Exclusive Motors	Abdul Halim	BMCTR-Rev	-	581,485	Regular
v)	Abdul Hakim	Abdul Halim	HPSM-Real Estate	-	13,035,007	Regular
vi)	Shoyeb Ahmed	Abdul Halim	HPSM-Real Estate	-	13,090,007	Regular
vii)	Electra International Ltd.	Sanaullah Shahid	Bai-Muajjal Commercial TR (Revolving)	-	9,802,809	Regular
viii)	Electra International	Sanaullah Shahid	Bai-Muajjal Commercial TR (Revolving)	-	101,941,703	Regular
ix)	Own the World Company Limited	Khandaker Sakib Ahmed	Bank Guarantee	3,000,000	2,528,820	Regular
x)	Modern Diagnostic Center Limited	Anwer Hossain Khan	HPSM-Real Estate	-	196,757,714	Regular
xi)	Shahjalal Islami Bank Securities Ltd.	Subsidiary	Bai-Muajjal	600,000,000	2,374,597,000	Regular
				603,000,000	2,781,152,103	

